



ACADEMIA ENGELBERG

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Banking Growth: Compulsory or Voluntary

"Money makes the world go around"

Without money, or more precisely capital, one cannot possibly contemplate today's modern economic system. The financial intermediaries play an essential role. The market efficiency they create and their know-how serve to drive optimal capital allocation and, therefore, economic growth. This ability can translate into a positive impact on the social welfare of the world's peoples. Clearly there is no question that global banks - including the venerable Swiss Banks - have a critical position in global economics.

In our session, you will be confronted with different - and challenging - aspects regarding the banking system and economic growth.

First, we will assess the criteria to measure economic growth. Second, we will examine how banks strategically plan for growth and identify opportunities including their costs and benefits. Third, we focus on ethical applications - delving into the notion of business integrity.

The key question will remain: are global banks, with their size and influence, able to act independently or are they merely cogs in a giant system, beholden to the markets that they helped create?